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中国铁建

中國鐵建股份有限公司

China Railway Construction Corporation Limited

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1186)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following sets out the “Announcement on Bid-winning of a PPP Project of China Railway Construction Corporation Limited” published by China Railway Construction Corporation Limited (the “**Company**”) on the website of the Shanghai Stock Exchange and newspapers in the PRC on 20 July 2017, for your reference only.

By order of the Board of Directors
China Railway Construction Corporation Limited
MENG Fengchao
Chairman

Beijing, the PRC
20 July 2017

As at the date of this announcement, the board of directors comprises Mr. MENG Fengchao (Chairman and Executive Director), Mr. ZHUANG Shangbiao (President and Executive Director), Mr. GE Fuxing (Non-executive Director), Mr. WANG Huacheng (Independent Non-executive Director), Mr. Patrick SUN (Independent Non-executive Director), Mr. CHENG Wen (Independent Non-executive Director) and Ms. Amanda Xiao Qiang LU (Independent Non-executive Director).

CHINA RAILWAY CONSTRUCTION CORPORATION LIMITED**ANNOUNCEMENT ON BID-WINNING OF A PPP PROJECT**

The board of directors of the Company and all directors warrant that there are no false representations or misleading statements contained in, or material omissions from this announcement, and severally and jointly accept responsibilities for the truthfulness, accuracy and completeness of this announcement.

Recently, a consortium comprising China Railway Construction Investment Group Co., Ltd. (中國鐵建投資集團有限公司) (hereinafter referred to as “**Investment Group**”) (as the overall leading party), China Railway Fifth Survey and Design Institute Group Co., Ltd. (中鐵第五勘察設計院集團有限公司) (hereinafter referred to as “**Railway Fifth Institute Group**”), being subsidiaries of the Company, and Qinglv City Business Management (Beijing) Co., Ltd. (青旅城市商業管理(北京)有限公司) (hereinafter referred to as “**Qinglv City**”) won the bid for the PPP Project of Featured Township of Jade Articles in Wantou, Yangzhou.

PPP model is adopted for this project. The People’s Government of Guangling District, Yangzhou authorizes Guangling Urban and Rural Bureau of Construction to be the project implementation authority, which is responsible for the organization and implementation of the project. The People’s Government of Guangling District, Yangzhou designates Yangzhou Municipal Transportation and Newtown Construction Co., Ltd. (楊州市運和新城建設有限公司) contribution on behalf on the government to organize a project company with social investors. The project company is responsible for investment and financing, construction, operation and maintenance of the project. The revenue sources of project are feasibility subsidies, tickets for attractions, rental income and so on. The construction period and the operation period of the project are 3 years and 30 years, respectively. Upon expiry of the operation period, under the same condition, the project company has priority to extend the operation.

The total estimated amount for the project construction is approximately RMB5.773 billion, among which the construction investment amounts to RMB5.368 billion, including amounts for featured industry and infrastructure of RMB2.172 billion and RMB3.196 billion, respectively (capital, interests and return shall be paid two years prior to the operation period), with an interest of RMB405 million during the construction period. The project capital amounts to RMB1.155 billion, accounting for 20% of the total investment of the project. The bank loans amount to RMB4.618 billion, accounting for 80% of the total investment of the project. (1) Capital will be temporarily contributed by RMB1 billion prior to the approval of the estimated budget for preliminary design: Social investors will temporarily contribute RMB800 million

and the government will temporarily contribute RMB200 million. The contribution amount will be adjusted based on the shareholding proportion upon approval of the estimated budget for preliminary design. (2) Bank loans: Pursuant to the procurement document, the project company will carry out financing from financial institutions based on the self-owned resources and the concession agreement of the project.

The government and the social investors will contribute according to a proportion of 20% and 80%, respectively, among which social investors, a consortium comprising Investment Group, Railway Fifth Institute Group and Qinglv City participated in the bidding for the project, and the capital contribution ratio of the three parties is 6:1:3.

The bidding for the project was considered and approved at the 41st meeting of the third session of the board of directors of the Company.

Announcement is hereby given.

The Board of Directors of
China Railway Construction Corporation Limited
20 July 2017