CHINA RAILWAY CONSTRUCTION CORPORATION LIMITED
ANNOUNCEMENT ON RESULTS OF BID WINNING

Note: English translation of the following announcement is for reference only. Should there be any inconsistency between the Chinese and English versions, the Chinese version shall prevail.

The board of directors (the “Board”) of China Railway Construction Corporation Limited (the “Company”) and all directors of the Company warrant that there is no misrepresentation, misleading statement contained in, or material omission from this announcement and jointly and severally accept responsibility for the truthfulness, accuracy and completeness of the contents of this announcement.

Recently the Company won the bids for the following material projects:

1. The Company received a letter of acceptance from the construction preparatory team of Hangyong Railway Passenger Dedicated Line informing that China Railway 17th Bureau Group Co., Ltd. and China Railway 24th Bureau Group Co., Ltd., both of which are subsidiaries of the Company, had won the bids for HYZQ-2 and HYZQ-3 sections of the newly-built Hangzhou-Ningbo Railway Passenger Dedicated Line respectively. The winning bids amounted to RMB6,249.1784 million, representing approximately 3.52% of the revenue from operation of the Company in 2007 under the PRC Accounting Standards.

2. The Company received a letter of acceptance from Ninghang Railway Co., Ltd. informing that China Railway 17th Bureau Group Co., Ltd. and China Railway 24th Bureau Group Co., Ltd., both of which are subsidiaries of the Company, had won the bids for NHZQ-3 and NHZQ-4 sections of the pre-station and relevant construction work of the newly-built Nanjing-Hangzhou Railway Passenger Dedicated Line respectively. The winning bids amounted to RMB8,712.5047 million, representing approximately 4.91% of the revenue from operation of the Company in 2007 under the PRC Accounting Standards.

3. The Company received a letter of acceptance from Tianping Railway Co., Ltd. informing that China Railway 21st Bureau Group Co., Ltd., China Railway 19th Bureau Group Co., Ltd. and China Railway Electrification Bureau (Group) Co., Ltd., all of which are subsidiaries of the Company, had won the bids for TP-TJ1, TP-TJ2 and TP-ZH sections of the construction project of the newly-built Tianshui-Pingliang Railway respectively. The winning bids amounted to RMB3,809.1939 million, representing approximately 2.15% of the revenue from operation of the Company in 2007 under the PRC Accounting Standards.

4. The Company received a letter of acceptance from Nanning Railway Bureau informing that China Railway 12th Bureau Group Co., Ltd., China Railway 23rd Bureau Group Co., Ltd., China Railway 11th Bureau Group Co., Ltd. and China Railway 25th Bureau Group Co., Ltd., all of which are subsidiaries of the Company, had won the bids for XG-3, XG-5, XG-6 and XG-7 sections of the capacity expansion and reconstruction project of Yongzhou to Liuzhou section of Xianggui Railway respectively. The winning bids amounted to RMB9,350.9249 million, representing approximately 5.27% of the revenue from operation of the Company in 2007 under the PRC Accounting Standards.

The total price of above winning bids is about RMB28,121.802 million, representing approximately 15.84% of the revenue from operation of the Company in 2007 under the PRC Accounting Standards.
The Board of Directors

China Railway Construction Corporation Limited

12 March 2009