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中国铁建

中國鐵建股份有限公司

China Railway Construction Corporation Limited

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1186)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following sets out the “Announcement on Entering into a New Major Contract of China Railway Construction Corporation Limited” published by China Railway Construction Corporation Limited (the “**Company**”) on the website of the Shanghai Stock Exchange and newspapers in the PRC on 26 June 2019, for your reference only.

By order of the Board of Directors
China Railway Construction Corporation Limited
CHEN Fenjian
Chairman

Beijing, the PRC
26 June 2019

As at the date of this announcement, the Board comprises Mr. CHEN Fenjian (Chairman and Executive Director), Mr. ZHUANG Shangbiao (President and Executive Director), Mr. CHEN Dayang (Executive Director), Mr. LIU Ruchen (Executive Director), Mr. GE Fuxing (Non-executive Director), Mr. WANG Huacheng (Independent Non-executive Director), Mr. Patrick SUN (Independent Non-executive Director), Mr. CHENG Wen (Independent Non-executive Director) and Ms. Amanda Xiao Qiang LU (Independent Non-executive Director).

**CHINA RAILWAY CONSTRUCTION CORPORATION LIMITED
ANNOUNCEMENT ON ENTERING INTO
A NEW MAJOR CONTRACT**

The board of directors of the Company and all directors warrant that there are no false representations or misleading statements contained in, or material omissions from this announcement, and severally and jointly accept responsibilities for the truthfulness, accuracy and completeness of this announcement.

Recently, certain subsidiaries of the Company, including China Railway Construction Investment Group Co., Ltd., have entered into an investment agreement on the renovation project for the shanty area in Fengrun District, Tangshan City with Tangshan Fengrun District Housing Management Center. The project adopts the model of “investment and financing + engineering general contracting (EPC) + annualized fixed income” for project operation. The total investment of the project amounts to approximately RMB5.989 billion and adopts the model of “return on development costs + fixed income” for project return. The project has a development cycle of four years and will be developed under the principle of “the stages of development, maturity, grant, and settlement” on a rolling basis.

The project capital accounts for 20% of the total investment, i.e. approximately RMB1.198 billion, with registered capital of RMB0.1 billion (tentatively). The contribution ratio between the government and social investors is 10%:90%. The funds other than the project capital will be raised by the project company, as the financing entity, through bank loans.

The bidding for the project was considered and approved at the 22nd meeting of the fourth session of the board of directors of the Company.

Announcement is hereby given.

The Board of Directors of
China Railway Construction Corporation Limited
26 June 2019