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中国铁建

中國鐵建股份有限公司

China Railway Construction Corporation Limited

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1186)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following sets out the “Announcement on Bid-winning of PPP Projects of China Railway Construction Corporation Limited” published by China Railway Construction Corporation Limited (the “**Company**”) on the website of the Shanghai Stock Exchange and newspapers in the PRC on 5 January 2018, for your reference only.

By order of the Board of Directors
China Railway Construction Corporation Limited
MENG Fengchao
Chairman

Beijing, the PRC
5 January 2018

As at the date of this announcement, the board of directors comprises Mr. MENG Fengchao (Chairman and Executive Director), Mr. ZHUANG Shangbiao (President and Executive Director), Mr. XIA Guobin (Executive Director), Mr. LIU Ruchen (Executive Director), Mr. GE Fuxing (Non-executive Director), Mr. WANG Huacheng (Independent Non-executive Director), Mr. Patrick SUN (Independent Non-executive Director), Mr. CHENG Wen (Independent Non-executive Director) and Ms. Amanda Xiao Qiang LU (Independent Non-executive Director).

CHINA RAILWAY CONSTRUCTION CORPORATION LIMITED ANNOUNCEMENT ON BID-WINNING OF PPP PROJECTS

The board of directors of the Company and all directors warrant that there are no false representations or misleading statements contained in, or material omissions from this announcement, and severally and jointly accept responsibilities for the truthfulness, accuracy and completeness of this announcement.

Recently, the Company and its subsidiaries won the bids for the following PPP projects:

1. The Company won the bid for the Engineering Project of Chongqing Wuxi to Shaanxi Zhenping Expressway (Chongqing section). The total investment of the project amounts to RMB9.91 billion. It adopts PPP mode, with a construction period of 4 years and a toll collection period of 30 years. The project and all facilities thereof shall be transferred to the government upon expiry of the concession period of the project at nil consideration. During the construction period of the project, central vehicle purchase tax subsidies of RMB1.388 billion will be granted by Chongqing Municipal Government and viability gap funding of RMB2.9 billion for project investment and operation will be granted.

The project company is responsible for the organization of construction and fund-raising, of which, the project capital amounts to RMB1.982 billion, accounting for 20% of the total investment, which will be gradually invested according to the construction progress during the construction period. The registered capital amounts to approximately RMB198 million and the subsidies amount to RMB4.288 billion. The portion other than project capital and subsidies amounts to RMB3.64 billion, accounting for 36.7% of the total investment and will be settled by way of long-term fixed assets loans from banks (banking syndicate) with the pledge of the concession of the project company.

2. A consortium comprising the Company, China Railway Construction Investment Group Co., Ltd. (中國鐵建投資集團有限公司), China Railway 19th Bureau Group Co., Ltd., China Railway 23rd Bureau Group Co., Ltd., all being subsidiaries of the Company, and Henan Toll Collection and Loans Repayment Highway Management Co., Ltd. (河南省收費還貸高速公路管理有限公司) won the bid for the Social Capital Procurement (investor bidding) Project of the PPP Project for Fengqiu-Yuanyang Section of Lankao to Yuanyang Expressway. The estimated total investment of the project amounts to RMB5.540898 billion, with a construction period of 3 years and operation period of 40 years. The project adopts BOT (build-operate-transfer) mode. An SPV company, to be set up by the social capital party, is responsible for project investment and financing, construction, operation, maintenance, user service and other relevant duties.

The project capital represents 20% of the total investment, amounting to approximately RMB1.1081796 billion, of which, the capital contribution of Henan Toll Collection and Loans Repayment Highway Management Co., Ltd. represents 10% of the social capital, amounting to approximately RMB110.81796 million, and capital contribution of each consortium members of the Company represents 90% of the social capital, amounting to approximately RMB997.36164 million.

All funds of the project other than capital amount to approximately RMB4.4327184 billion, of which, the land acquisition and house demolition fees shall be borne by the Xinxiang Municipal Government, while the government shall provide a “vacant site” for project construction and provide the project company with certain investment subsidies based on the approved budgetary estimate of the project. The amount of investment subsidy is 20% of the estimated total investment (based on the final budgetary estimate approved by the Provincial Development and Reform Commission), excluding the land acquisition and house demolition fees, which will be paid to the project company in 29 years at equal amount. The remaining funds shall be raised by the project company through loans.

The bidding for the abovementioned projects was considered and approved at the first meeting of the fourth session of the board of directors of the Company.

Announcement is hereby given.

The Board of Directors of
China Railway Construction Corporation Limited
5 January 2018