

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中国铁建

中國鐵建股份有限公司

China Railway Construction Corporation Limited

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1186)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following sets out the “Announcement on Bid-winning of PPP Projects of China Railway Construction Corporation Limited” published by China Railway Construction Corporation Limited (the “**Company**”) on the website of the Shanghai Stock Exchange and newspapers in the PRC on 30 April 2019, for your reference only.

By order of the Board
China Railway Construction Corporation Limited
CHEN Fenjian
Chairman

Beijing, the PRC
30 April 2019

As at the date of this announcement, the board of directors comprises Mr. CHEN Fenjian (Chairman and Executive Director), Mr. ZHUANG Shangbiao (President and Executive Director), Mr. LIU Ruchen (Executive Director), Mr. GE Fuxing (Non-executive Director), Mr. WANG Huacheng (Independent Non-executive Director), Mr. Patrick SUN (Independent Non-executive Director), Mr. CHENG Wen (Independent Non-executive Director) and Ms. Amanda Xiao Qiang LU (Independent Non-executive Director).

CHINA RAILWAY CONSTRUCTION CORPORATION LIMITED ANNOUNCEMENT ON BID-WINNING OF PPP PROJECTS

The board of directors of the Company and all directors warrant that there are no false representations or misleading statements contained in, or material omissions from this announcement, and severally and jointly accept responsibilities for the truthfulness, accuracy and completeness of this announcement.

Recently, the Company won the bids for the following projects:

1. A consortium comprising the Company, CRCC Investment Fund Management Co., Ltd. (中鐵建投資基金管理有限公司) and Nanjing Metro Operation Co., Ltd. (南京地鐵運營有限責任公司) won the bid for the PPP project of Chongqing Railway Transportation Line 5A (Fuhua Road – Tiaodeng South). The project adopts “BOT + EPC” cooperation mode. The total investment of the project amounts to approximately RMB18,022.11 million, with a construction period of 4 years and an operation period of 30 years. The project adopts the “Passenger Transport Income + Non-passenger Transport Income + Viability Gap Funding” payback mechanism.

The project capital amounts to approximately RMB7,208.844 million, representing approximately 40% of the total investment of the project. The contributions from the government party and the social capital party are at a proportion of 40%:60%. The shareholding percentages of the Company, CRCC Investment Fund Management Co., Ltd. and Nanjing Metro Operation Co., Ltd. are 24.99%, 35% and 0.01%, respectively. The project company, as the entity for financing, is responsible for other construction funds apart from the capital funds of the project through bank loans as pledged by the rights to revenue during the operating period of the project.

2. The Company, as a member of the consortium, won the bid for the project of highway of Line G7611 from Zhaotong (Sichuan Yunnan border) to Xichang section. The project adopts “BOT + government subsidies” cooperation mode. The estimated total investment of the project amounts to RMB30.012 billion, with an estimate construction period of 5 years and the term of charges of 28 years, 10 months and 23 days. The return methods of the project are user charges and subsidies of vehicle purchase tax.

The project company is individually established by the bid-winning social capital party, which accounts for 100% of the shareholdings. (1) The capital funds of the project amounts to RMB6.0024 billion, accounting for 20% of the total investment of the project, of which the shareholding percentage of the Company is 20%. (2) The subsidies of vehicle purchase tax amount to approximately RMB11.841 billion (subject to final approval of the Ministry of Transport). (3) The project company is responsible for resolution of other construction funds apart from the capital funds and subsidies of vehicle purchase tax of the project through the method of long-term fixed asset loans from banks (syndicated loans) as pledged by the concession right.

The bidding for the projects were considered and approved at the eighteenth meeting of the fourth session of the board of directors of the Company.

Announcement is hereby given.

The Board of Directors of
China Railway Construction Corporation Limited
30 April 2019