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中国铁建
中國鐵建股份有限公司

China Railway Construction Corporation Limited

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1186)

ANNOUNCEMENT

**LATEST UPDATE ON THE PROPOSED SPIN-OFF AND
LISTING OF CRCHI ON SCIENCE AND
TECHNOLOGY INNOVATION BOARD OF SSE**

Reference is made to the announcements of China Railway Construction Corporation Limited (the “**Company**”) dated 18 December 2019, 17 February 2020 and 15 June 2020 (the “**Announcements**”), in relation to the proposed spin-off (the “**Proposed Spin-off**”) and the listing on the Science and Technology Innovation Board (the “**Science and Technology Innovation Board**”) of the Shanghai Stock Exchange (the “**SSE**”) of China Railway Construction Heavy Industry Corporation Limited* (“**CRCHI**”). Unless otherwise defined, the terms used herein shall have the same meaning as those defined in the Announcements. The Board hereby provides the latest update on the Proposed Spin-off to the shareholders of the Company.

Pursuant to the Announcement on the Results of the Second Review Meeting of the Listing Committee of the Science and Technology Innovation Board in 2021 (《科創板上市委2021年第2次審議會議結果公告》) issued by the SSE on 7 January 2021, the result of the review is that the conditions of issuance, conditions of listing and requirements of information disclosure are met.

The issuance and listing of the shares of CRCHI still requires the consent on the registration from China Securities Regulatory Commission, which remains uncertain. The Company will perform its information disclosure obligations in a timely manner based on the progress of related matters and strictly in accordance with the provisions and requirements of laws and regulations.

Shareholders of the Company and potential investors should note that, the Proposed Spin-off is subject to, among other things, obtaining approval(s) from the relevant PRC regulatory authorities in accordance with all applicable regulations and suitable market conditions, thus may or may not materialise. Shareholders and potential investors are therefore advised to exercise caution when dealing in the shares of the Company.

By order of the Board of Directors
China Railway Construction Corporation Limited
Chairman
WANG Jianping

Beijing, the PRC
7 January 2021

As at the date of this announcement, the board of directors comprises Mr. WANG Jianping (Chairman and Executive Director), Mr. ZHUANG Shangbiao (President and Executive Director), Mr. CHEN Dayang (Executive Director), Mr. LIU Ruchen (Executive Director), Mr. WANG Huacheng (Independent Non-executive Director), Mr. Patrick SUN (Independent Non-executive Director), Mr. CHENG Wen (Independent Non-executive Director) and Ms. Amanda Xiao Qiang LU (Independent Non-executive Director).