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中国铁建

中國鐵建股份有限公司

China Railway Construction Corporation Limited

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1186)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The following sets out the “Announcement on Bid-winning of a PPP Project of China Railway Construction Corporation Limited” published by China Railway Construction Corporation Limited (the “**Company**”) on the website of the Shanghai Stock Exchange and newspapers in the PRC on 22 December 2018, for your reference only.

By order of the Board of Directors
China Railway Construction Corporation Limited
CHEN Fenjian
Chairman

Beijing, the PRC
22 December 2018

As at the date of this announcement, the Board comprises Mr. CHEN Fenjian (Chairman and Executive Director), Mr. ZHUANG Shangbiao (President and Executive Director), Mr. LIU Ruchen (Executive Director), Mr. GE Fuxing (Non-executive Director), Mr. WANG Huacheng (Independent Non-executive Director), Mr. Patrick SUN (Independent Non-executive Director), Mr. CHENG Wen (Independent Non-executive Director) and Ms. Amanda Xiao Qiang LU (Independent Non-executive Director).

CHINA RAILWAY CONSTRUCTION CORPORATION LIMITED ANNOUNCEMENT ON BID-WINNING OF A PPP PROJECT

The board of directors of the Company and all directors warrant that there are no false representations or misleading statements contained in, or material omissions from this announcement, and severally and jointly accept responsibilities for the truthfulness, accuracy and completeness of this announcement.

Recently, China Railway Construction Kunlun Investment Co., Ltd. (中鐵建昆侖投資集團有限公司) (as the leading party of the consortium) and other entities (as the participants of the consortium), all of which are subsidiaries of the Company, won the bid for the PPP Project of expansion construction of the expressway of Kunming (Minshan) to Chuxiong (Guangtong). The total estimated investment amount of the project is RMB20.7791 billion, with a construction period of 3 years and an operating period of 30 years. The project adopts the user charges payback mechanism. The social capital party and Yunnan Transport Development Investment Co., Ltd. (雲南省交通發展投資有限責任公司) (hereinafter referred to as “Provincial Transport Development”), the representative of the contribution party designated by the government, jointly established a project company.

The project company shall be established by the government and social capital party through joint contribution. The project capital amounts to approximately RMB6.315 billion, accounting for 30% of the total investment, of which Provincial Transport Development, the representative of the contribution party from the government, shall contribute approximately RMB2.160 billion; the social capital party includes a consortium comprising the subsidiaries of the Company and a consortium comprising the subsidiaries of Yunnan Communications Investment & Construction Group Co., Ltd. (雲南省交通投資建設集團有限責任公司) (hereinafter referred to as “Provincial Communications Investment”). The consortium of the subsidiaries of the Company shall contribute approximately RMB3.324 billion, while the consortium of the subsidiaries of Provincial Communications Investment shall contribute approximately RMB831 million. The portion of bank loans shall be settled by way of long-term fixed asset loans from banks (banking syndicate) with the pledge of the franchise rights of the project company.

The registered capital of the project company shall be no less than 5% of the project capital. The project company shall be owned as to 10% equity interests by Provincial Transport Development (being the representative of the contribution party from the government); as to 72% equity interests by the consortium of the subsidiaries of the Company; and as to 18% equity interests by the consortium of the subsidiaries of Provincial Communications Investment.

The bidding for the project was considered and approved at the first meeting of the fourth session of the board of directors of the Company.

Announcement is hereby given.

The Board of Directors of
China Railway Construction Corporation Limited
22 December 2018